

Report of the Executive Board

Dear Shareholders of Samart Corporation Public Company Limited

In 2022, all sectors have been flexible the Precautionary Measures to control the pandemic of the COVID-19 in the second half of the year, so, the overall economic activities were recovered and improved. As a result, technology has been used more in business operations, clearly. The Executive Board managed the Company's businesses to the best with careful. Also gave any guidance and suggestions about business administration as well as followed up and evaluate the Company and subsidiaries' performance, closely, in order to strengthen the organization's business continuity.

In 2022, the Executive Board held 12 meetings to consider various important matters and reported meeting results as well as solution guidelines including suggestions to the Board of Directors' for a constant appropriate consideration, which can be summarized as follows:

- **Specified and reviewed the Company and its subsidiaries' mission, vision, strategy, and business plan.**

The Executive Board specified and reviewed vision, mission and business operation plans of the Company and its subsidiaries in each line of business every quarter, by specifying that the meeting shall be arranged and such plans shall be conveyed to the management and the employees at all levels for their acknowledgement and compliance, so that the targets should be achieved as per specified.

- **Reviewed and monitored performance of the Company and its subsidiaries.**

The Executive Board reviewed and monitored performance of the Company and its subsidiaries every month, so that the operations can be achieved as per the specified targets.

- **Considered and approved the Company's annual budget and investment.**

The Executive Board approved the Company's annual budget and investment including financial transactions and credits which are important for business prior to further approved of the Board of Directors.

- **Specified remuneration's structure policy, forms and criteria of remuneration's payment.**

The Executive Board has considered annual salary increase for 2023, 2022 Bonus and 2023 Bonus Payment Policy, together with Executive Chairman / CEO, prepared for the Nominating and Compensation Committee's consideration prior to further consideration of the Board of Directors' meeting.

- **Self-evaluation of the Executive Board.**

The Executive Board has conducted a self-assessment for the year 2022, that there are 4 topics as 1) the structure and qualifications 2) meeting 3) roles and responsibilities and development and 4) training of the Executive Board. The assessment results are "**Excellent**" in order to use for improving with aims to increase efficiency of the operations.

Although, the Company has been affected by the COVID-19 pandemic for a long time, but the Executive Board has confidence and believe that the Company will be able to adapt, rehabilitate and grow from the cooperation, competence and work experience of all Managements and employees who have fully performed their duties with prudence by taking into account the best benefits of the Company and all stakeholders in order to create stability and sustainability for the Company, continually.

(Mr. Charoenrath Vilailuck)
Executive Chairman / CEO
Samart Corporation Public Company Limited